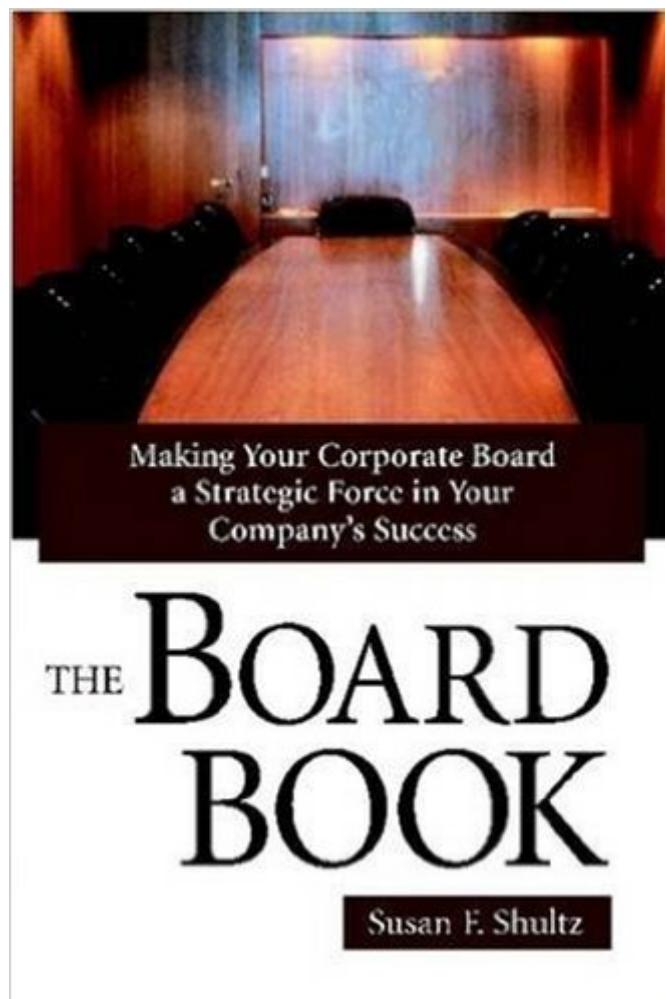


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# The Board Book



## **Synopsis**

How to make your Corporate Board a Strategic Force in Your Companyâ™s Success. A practical handbook for directors, officers and all those who care about boards of directors. The most practical, reader friendly guide available to recruiting and managing on-track, top-notch boards â“ the kind that serve as pivotal success factors for all companies, large and small, public and private. Learn how to avoid the 10 most common mistakes, The authorâ™s guidance is backed up by massive research and hundreds of interviews, examples and anecdotes. Great boards mean great companies.

## **Book Information**

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Average Customer Review: 5.0 out of 5 starsÂ See all reviewsÂ (6 customer reviews)

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## **Customer Reviews**

As one who serves on several Boards of Directors and also one who reads a fair amount of corporate governance material, I found Susan Shultz's THE BOARD BOOK strongly on point. Sitting and "considering" directors as well as new and experienced CEO's will all benefit from reading the book. Besides being based on lots of her own personal experience and research, Shultz's approach to making the book highly anecdotal lends a real-world tone to what is sometimes a legalistic approach to writing about the duties and practices of both CEO's and Boards. I suggest that time would be well spent reading this book.

Susan Schultz has written a great How To Do It book for current corporate directors as well as a manual for wannabes on what they'll need to know if they're ever lucky enough to be asked to join a Board of Directors of an American corporation. Utilizing both horror and success stories about

corporate boards saving companies in trouble, successfully growing businesses, or taking them down the tubes by bad decisions, she gives business people a good overview of how boards ought to ethically and fiscally conduct themselves, how a good board member ought to behave, and what questions of management they should be asking at directors' meetings. The most interesting chapter is 'The Money,' concerning what directors can expect to be paid, how stock grants and options work, and the current scandal with repricing options. Ms. Schultz has interviewed many former and current members of boards of corporations both large and small and includes their opinions and advice for prospective boardsmen and women. Unfortunately one of these interviewees was Gary Driggs, one of the notorious Arizona savings and loan scammers whose advice on working with boards is specious at best, but that caveat aside, this is a very informative, up-to-date, super book on this most important segment of American business. Highly recommended!

Shultz's work has been a great help to me as a new board chair. The many examples with analysis are an effective method for helping me understand the whats and the whys of board selection and roles. She does not seem to be afraid to refer to actual examples of poor practices. This book is not for you if you are not open to the notion of a truly independent board. The checklists and appendencies are also very useful for reviewing board performance and/or setting-up a board. I highly recommend this work if you are a board member, contemplating being a board member, or are creating a board. My interests are primarily in the privately held company boards. The majority of examples are for publicly traded companies, however the principles seem to transcend the "type of organization" issue. Joe McMullen

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